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Albert Bourla

Albert Bourla (Greek: Άλμπερτ Μπουρλά, born October 21, 1961) is a Greek veterinarian and the chairman and chief executive officer of Pfizer, an American pharmaceutical company. He joined the company in 1993 and has held several executive roles across Pfizer's divisions. Prior to becoming chief executive officer, Bourla served as chief operating officer.

In addition to the boards of Pfizer and the Pfizer Foundation, he serves or has served on the boards of the <u>Biotechnology Innovation Organization</u>, <u>Catalyst</u>, the <u>Partnership for New York City</u>, and the <u>Pharmaceutical Research and Manufacturers of America</u>. Bourla is also a member of <u>The Business Council</u> and the <u>Business Roundtable</u>. He engages often with business and health leaders such as Bill Gates. [2]

Bourla was motivated by an early love for animals and medicine and is credited with reshaping Pfizer to be a company focused on research and development and branded patent-protected prescription drugs. He is also credited with helping the development of Improvac, which eradicates boar taint, and for refocusing Pfizer's vaccine division to focus on staphylococcus, clostridioides difficile infection, infant diseases, and the Pfizer-BioNTech COVID-19 vaccine. He opposes government interference in pharmaceutical pricing, which he believes would hamper spending on development of new drugs. [2]

Albert Bourla	
Born	Άλμπερτ Μπουρλά $^{[1]}$ October 21, 1961 Thessaloniki, Greece
Citizenship	Greek
Education	Aristotle University of Thessaloniki, PhD & DVM (1985)
Occupation	CEO
Employer	Pfizer
Title	Chairman and CEO of Pfizer
Board member of	Biotechnology Innovation Organization Catalyst Partnership for New York City Pfizer • Pfizer Foundation • Pharmaceutical Research and Manufacturers of America
Spouse(s)	Myriam Alchanati Bourla
Children	2

Early life and education

Bourla was born and raised in <u>Thessaloniki</u>, <u>Greece</u>. [3] His parents, who were <u>Sephardi Jews</u>, were among the 2,000 of 50,000 Jews in <u>Thessaloniki</u> to survive <u>the Holocaust</u>; his mother was minutes away from execution by firing squad when she was spared via a ransom paid to a Nazi Party official by

her non-Jewish brother-in-law, while his father happened to be out of the Jewish ghetto when the residents were taken to the <u>Auschwitz concentration camp</u> and went into hiding, never to see his parents again. [4][5]

Bourla joined Sephardic Heritage International in DC (SHIN-DC) on January 28, 2021, where he told his Greek Sephardic family's story of tragedy and survival at the organization's Annual Congressional Commemoration for International Holocaust Remembrance Day, alongside remarks from Her Excellency Alexandra Papadopoulou, Ambassador of Greece to the United States.

Bourla earned a doctorate in the biotechnology of reproduction at Aristotle University of Thessaloniki's Veterinary School in 1985. [2][6] He left Greece with his wife when he was 34 after a promotion within Pfizer and since then he has lived in seven different cities, in four different countries. [7]

Career

Bourla joined Pfizer in 1993, first serving as a doctor of <u>veterinary medicine</u> and technical director for the company's animal health division in Greece. [8][9]

In 2001, he emigrated to the United States. [2]

He held multiple executive roles at <u>Zoetis</u> (then known as Animal Health) and other divisions of Pfizer. From 2005 to 2009, he served as area president for Animal Health's Europe, Africa and Middle East division during. In 2009 and 2010, he oversaw the Europe, Africa, and Asia Pacific division. In the latter role, he managed the merger of <u>Wyeth</u>'s Fort Dodge Animal Health business with Pfizer in these regions.

From 2010 to 2013, Bourla served as president and general manager of Pfizer's Established Products Business Unit. [10][11] There, he built business for the company's drugs that had recently lost patent exclusivity. [6]

From January 2014 to January 2016, Bourla served as Group President of Pfizer's Global Vaccines, Oncology, and Consumer Healthcare business, [12][13][14][15] where he led Pfizer's work on cancer and heart drugs, among others, and helped launch Eliquis, an anticoagulant, and Ibrance, a breast cancer treatment drug. [16][17][18]

From February 2016 to December 2017, he was group president of Pfizer Innovative Health. [8][12] [19][20] In 2016, during his tenure, Innovative Health's revenue increased by 11%. [6]

Bourla became Pfizer's <u>chief operating officer</u> (COO) on January 1, 2018, overseeing the company's <u>drug development</u>, manufacturing, sales, and strategy. [17][21] He restructured Pfizer and spun-off the consumer health care business during his tenure as COO.[8]

He was promoted to chief executive officer in October 2018, effective January 1, 2019, succeeding $\underline{\text{Ian}}$ Read, his mentor. $\underline{^{[2][22][8][23]}}$

In February 2019, Bourla was one of seven <u>CEOs</u> in the <u>pharmaceutical industry</u> who participated in a hearing on prescription drug prices in the <u>United States</u> with the <u>United States Senate Committee on Finance.^{[24][25]}</u>

In April 2019, at the Prix Galien Greece Awards ceremony, he was presented with the award for "Preeminent Greek Leader" of the global pharmaceutical industry by Geoffrey R. Pyatt, United States Ambassador to Greece. [26][27][28]

In January 2020, Bourla assumed the additional post of executive <u>chairman</u>, upon the retirement of Ian Read. [29]

In 2020, Bourla pushed Pfizer employees for the fast development of a <u>COVID-19 vaccine</u> in partnership with German company <u>BioNTech</u>, making sure it is safe and effective. He told his team that "financial returns should not drive any decisions" with regards to the vaccine. He took the risk of producing the <u>Pfizer-BioNTech COVID-19 vaccine</u> before approval from the <u>Food and Drug Administration</u> so that it would be ready to ship immediately upon approval. [32][33]

In 2020, he was ranked as America's top CEO in the <u>pharmaceutical industry</u> by <u>Institutional Investor. [12][2]</u>

Board service and memberships

Bourla has served on the Health Section Governing board of the Biotechnology Innovation Organization, the largest biotechnology trade association worldwide. He joined Pfizer's board of directors in February 2018, and also serves on the board of the Pfizer Foundation. Bourla is a board member of Catalyst, a global nonprofit organization promoting the advancement of women, the Partnership for New York City, and the Pharmaceutical Research and Manufacturers of America (PhRMA), a trade association representing companies in the pharmaceutical industry in the United States.

Bourla is a member of <u>The Business Council</u>, an organization of business leaders headquartered in Washington, D.C., <u>[39]</u> and the <u>Business Roundtable</u>, a group of chief executives of major U.S. corporations established to promote pro-business public policy. <u>[40]</u>

Personal life

Bourla and his wife live in <u>Scarsdale</u>, <u>New York</u>. [33] He has two children: a daughter and a son. [41][2] He received \$21 million in compensation from Pfizer in 2020. [42]

Bourla is committed to his Greek heritage. He maintains a home in <u>Chalkidiki</u>, which he visits every summer. He is a supporter of the <u>Aris Thessaloniki sports club. [43]</u> To benefit Greece, he organized vaccine donations, medical aid for <u>refugees</u>, and more than \$1 million in medicine to help uninsured patients. He established the Pfizer Artificial Intelligence Center in his hometown, directed Pfizer's participation in the <u>Thessaloniki International Fair</u>, is close friends with Geoffrey R. Pyatt, <u>United States Ambassador to Greece</u>, and he brought Pfizer's leadership team to Greece to meet with <u>Prime Minister of Greece</u> Kyriakos Mitsotakis. [2]

His political contributions have mostly been to <u>Republicans</u> either from the Northeastern <u>United</u> States or that oppose controls on prescription drug prices in the <u>United States</u>.

[2][44]

He is regularly featured by $\underline{\text{CNBC}}$ and $\underline{\text{The New York Times}}$ and makes weekly posts on $\underline{\text{LinkedIn}}$ promoting Pfizer's work. [2]

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External links

- Albert Bourla (https://www.bloomberg.com/profile/person/18495385) at Bloomberg.com
- Albert Bourla (https://www.c-span.org/person/?118771) at C-SPAN
- Pfizer CEO Dr. Albert Bourla on His Family Story and Jewish Roots (https://www.youtub

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