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Jeffrey Zients

Jeffrey Dunston Zients (born November 12, 1966) is an American business executive and government official who served as Counselor to the President and the White House Coronavirus Response Coordinator from January 2021 to April 2022.

He was the director of the <u>National Economic Council</u> from February 2014 to January 2017. Zients was also acting director of the <u>Office of Management and Budget</u> in 2010 and from 2012 to 2013. Before entering government, Zients was an executive at firms including <u>The Advisory Board Company</u> and CEB.

As of December 2020, Zients was on leave from his position as chief executive officer of Cranemere, an investment firm. He was a member of Facebook's board of directors from 2018 to 2020. In January 2021, he began serving as both Counselor to the President and Coordinator of the COVID-19 response in the Biden administration, succeeding Deborah Birx in the latter role. He resigned in April 2022 and was succeeded by Ashish Jha.

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Jeffrey Zients



Zients in 2021

Counselor to the President

In office

January 20, 2021 – April 5, 2022 Serving with Steve Ricchetti

President Joe Biden

Preceded by Hope Hicks

Derek Lyons

Succeeded by Steve

Ricchetti

White House Coronavirus Response Coordinator

In office

January 20, 2021 - April 5, 2022

President loe Biden

Preceded by Deborah Birx

Succeeded by Ashish Jha

10th Director of the National Economic Council

In office

March 5, 2014 - January 20,

2017

President Barack Obama

External links

Early life and education

Zients was born in Washington, D.C. and raised in Kensington, Maryland. His family is Jewish. Zients graduated from the St. Albans School prep school in 1984 and received a degree in political science from Duke University, graduating summa cum laude in 1988.

Business career

After college, Zients worked in management consulting for Mercer Management Consulting (now Oliver Wyman) and Bain & Company. As a consultant Zients reportedly "fell in love with Bain's culture, teamwork ... and analytical rigor". [8] After Bain, he was appointed the chief operating officer of DGB Enterprises, a holding company for the Advisory Board Company, Corporate Executive Board, and Atlantic Media Company. [9]

At age 35, Zients was named to Fortune Magazine's "40 under 40", with an estimated wealth of \$149 million. [10]

Advisory board and corporate executive board

Zients was the chief operating officer (1996–1998), chief executive officer (1998–2000), and chairman (2001–2004) of the Advisory Board Company and former chairman (2000–2001) of the Corporate Executive Board. [11] Zients and David G. Bradley took each of the companies public through initial public offerings that made both men multimillionaires. [5][12]

Portfolio Logic

Zients founded and was the managing partner of Portfolio Logic LLC, an investment firm primarily focused on health care and business services. [11] He was a member of the board of directors of XM Satellite Radio until its 2008 merger, and a board member at Sirius XM Radio until his Senate confirmation. [8][13] Zients also sat on the boards of Revolution Health Group and Timbuk2 Designs. [12]

Preceded by	Gene Sperling	
Succeeded by	Gary Cohn	
Director of the Office of Management and Budget		
In office		
January 27, 20	·	
2013		
Act		
President	Barack Obama	
Deputy	Heather Higginbottom	
Preceded by	Jack Lew	
Succeeded by	Sylvia	
	Mathews Burwell	
In office		
July 30, 2010 - November 18,		
20		
Act	ing	
President	Barack Obama	
Deputy	Jeffrey	
	Liebman	
Preceded by	Peter R.	
Suggested by	Orszag	
Succeeded by		
1st Chief Performance Officer of the United States		
In office		
June 19, 2009 – October 16, 2013		
President	Barack Obama	
Preceded by	Position	
	established	
Succeeded by	Beth Cobert	
Deputy Director of the Office of Management and Budget for Management		
In office		
June 19, 2009 – October 16, 2013		
President	Barack Obama	

Baseball

In 2005, Zients formed a group with Colin Powell and Fred Malek, among others, to compete for the purchase of the Washington Nationals. [14][15] The group planned for Malek to be the managing partner for the first three years, after which Zients would take over. [15] The group was unsuccessful; the team was purchased by a group led by the Lerner family. [11]

Obama administration

Office of Management and Budget

In 2009, President <u>Barack Obama</u> appointed Zients to the new position of <u>United States Chief Performance Officer</u> and Deputy Director for Management (DDM) of the Office of

Management and Budget. [16][17] It was Zients's first governmental experience. [18]

Preceded by	Clay Johnson III
Succeeded by	Beth Cobert
Personal details	
Born	Jeffrey
	Dunston
	Zients
	November 12,
	1966
	Washington,
	<u>D.C.</u> , U.S.
Spouse	Mary Menell
Education	Duke
	University (BA)

According to Obama, his assignment was to help "streamline processes, cut costs, and find best practices throughout" the U.S. government. [17] His nomination was approved by the Senate in June 2009. [19][20] As DDM, Zients established and chaired the President's Management Council. [21]

Zients was the acting director of OMB from July 2010 to November 2010, and again from January 2012 to April 2013. [22][23][24]

Healthcare.gov

Following the error-plagued launch of healthcare.gov on October 1, 2013, Obama and White House Chief of Staff Denis McDonough asked Zients to take charge of fixing the website. [25][26][27][28] While leading the "tech surge" to do that, Zients also had an ownership position in PSA Healthcare. The position of the White House was that Zients's stake in PSA Healthcare, a pediatric home health business, was not a conflict of interest. [25]

National Economic Council

From 2014 to 2017, Zients was an assistant to the president for economic policy and director of the National Economic Council (NEC). Zients also chaired the President's Management Advisory Board. The Wall Street Journal called Zients "a kind of ambassador to the business community", and lobbying groups such as the Business Roundtable and the U.S. Chamber of Commerce praised Zients as someone who heard them out.

At NEC, Zients worked with the <u>Department of Labor</u> to finalize the fiduciary rule, also known as the conflict of interest rule. It required financial advisers to provide advice in their clients' best interest. The rule was strongly criticized by Wall Street leaders and business groups and was struck down by a federal appeals court in 2018. [31][30]

In 2015, while NEC director, Zients described the <u>Trans-Pacific</u> Partnership as "a massive tax cut for American businesses". [32]

Private sector

Facebook

Zients joined <u>Facebook</u>'s board of directors in 2018, following the <u>Cambridge Analytica scandal</u>. While on Facebook's board, Zients chaired the <u>Audit and Risk Oversight Committee</u>. [34][35] According to Facebook, he declined to seek re-election in 2020 "to devote more time to his business and other professional interests". [36] Zients was paid \$100,000 in cash



Zients speaking at White House press briefing on a possible government shutdown (2011)

and roughly \$300,000 in stock in exchange for his work on Facebook's audit committee. [35] As of December 2020, Zients had reportedly sold all of his holdings of Facebook stock. [35]

Cranemere

Zients was the CEO of the Wall Street investment firm Cranemere, an investment firm owned by Vincent Mai, for which he earned a combined salary and bonus of \$1.6 million. [30][37] As of December 2020, Zients was on leave from his position as chief executive officer of Cranemere. [30]

Biden administration

In summer 2020, Saguaro Strategies, a media and consulting firm, heavily edited Zients's Wikipedia article as he became more prominent in the Joe Biden 2020 presidential campaign. [33]

As of October 2020, Zients was co-chair of the presidential transition of Joe Biden. [38] He was described as "an important power center in the Biden transition team" and noted as a candidate for several positions in the incoming administration. [30] On December 7, 2020, the Biden transition announced Zients's presumptive appointment as coordinator of the COVID-19 response and counselor to the president. [39] The absence of any comprehensive COVID-19 vaccine distribution



Zients at a press briefing with Anthony Fauci and Rochelle Walensky in August 2021

plan at the time of the handover from the outgoing Trump administration became an urgent priority for Zients after the inauguration on January 20, 2021. [40]

In July 2021, Zients came under criticism^[41] for delaying the relaxation of travel restrictions between the US and Europe.

In March 2022, Zients announced he would be leaving the Biden administration in April, to be succeeded by Dr. Ashish Jha. [42]

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External links

- Media related to Jeffrey Zients at Wikimedia Commons
- Appearances (https://www.c-span.org/person/?jeffreyzients) on C-SPAN

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